

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1368 be amended to read as follows:

- 1       Page 1, between the enacting clause and line 1, begin a new  
2 paragraph and insert:  
3       "SECTION 1. IC 5-10.2-2-8 IS AMENDED TO READ AS  
4 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 8. (a) For a member  
5 who retires with service in more than one (1) retirement fund, **the**  
6 **member may choose at the member's retirement date** the ~~last~~  
7 retirement fund in which the member rendered service **that** shall pay  
8 the retirement benefits to the member.  
9       **(b) For a member described in subsection (a), at the member's**  
10 **retirement**, the pension shall be computed and vested status shall be  
11 determined ~~on the basis of combined creditable service in STEP FIVE~~  
12 **of the following formula:**  
13       **STEP ONE: Determine the creditable service earned by the**  
14 **member in the retirement fund the member chooses to retire**  
15 **from.**  
16       **STEP TWO: Determine the creditable service earned by the**  
17 **member in each retirement fund other than the retirement**  
18 **fund described in STEP ONE.**  
19       **STEP THREE: Divide each amount determined in STEP**  
20 **TWO by two (2).**  
21       **STEP FOUR: Add the quotients determined under STEP**  
22 **THREE.**  
23       **STEP FIVE: Add the sum determined in STEP FOUR to the**  
24 **amount of creditable service determined in STEP ONE.**

1       (c) The annuity, if any, shall be computed on the basis of amounts  
2       credited to the member in annuity savings accounts in all funds.

3       (d) The funds in which the employee was a member shall pay to the  
4       fund responsible for payment of benefits:

5           (1) the amount credited to ~~him~~ **the member** in the annuity savings  
6           account; and

7           (2) the proportionate actuarial cost of ~~his~~ **the member's** pension.

8       ~~(b)~~ (e) A member of the Indiana state teachers' retirement fund who  
9       has served as a member of the general assembly and who retires after  
10       June 30, 1980, may choose at ~~his~~ **the member's** retirement date  
11       whether to retire from the Indiana state teachers' retirement fund or  
12       from the public employees' retirement fund. If ~~he~~ **the member** chooses  
13       to retire from the public employees' retirement fund, that fund is  
14       responsible for the payment of benefits provided in IC 5-10.2-4, and the  
15       Indiana state teachers' retirement fund shall pay to the public  
16       employees' retirement fund:

17           (1) the amount credited to that member in the annuity savings  
18           account in the Indiana state teachers' retirement fund; and

19           (2) the proportionate actuarial cost of ~~his~~ **the member's** pension.".

20       Page 2, after line 17, begin a new paragraph and insert:

21       "SECTION 4. [EFFECTIVE JULY 1, 2006] **IC 5-10.2-2-8, as**  
22       **amended by this act, applies to a member of a public retirement**  
23       **fund who retires after June 30, 2006.**"

24       Renumber all SECTIONS consecutively.

(Reference is to HB 1368 as printed January 26, 2006.)

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Representative Crawford